

Building Financial Resilience

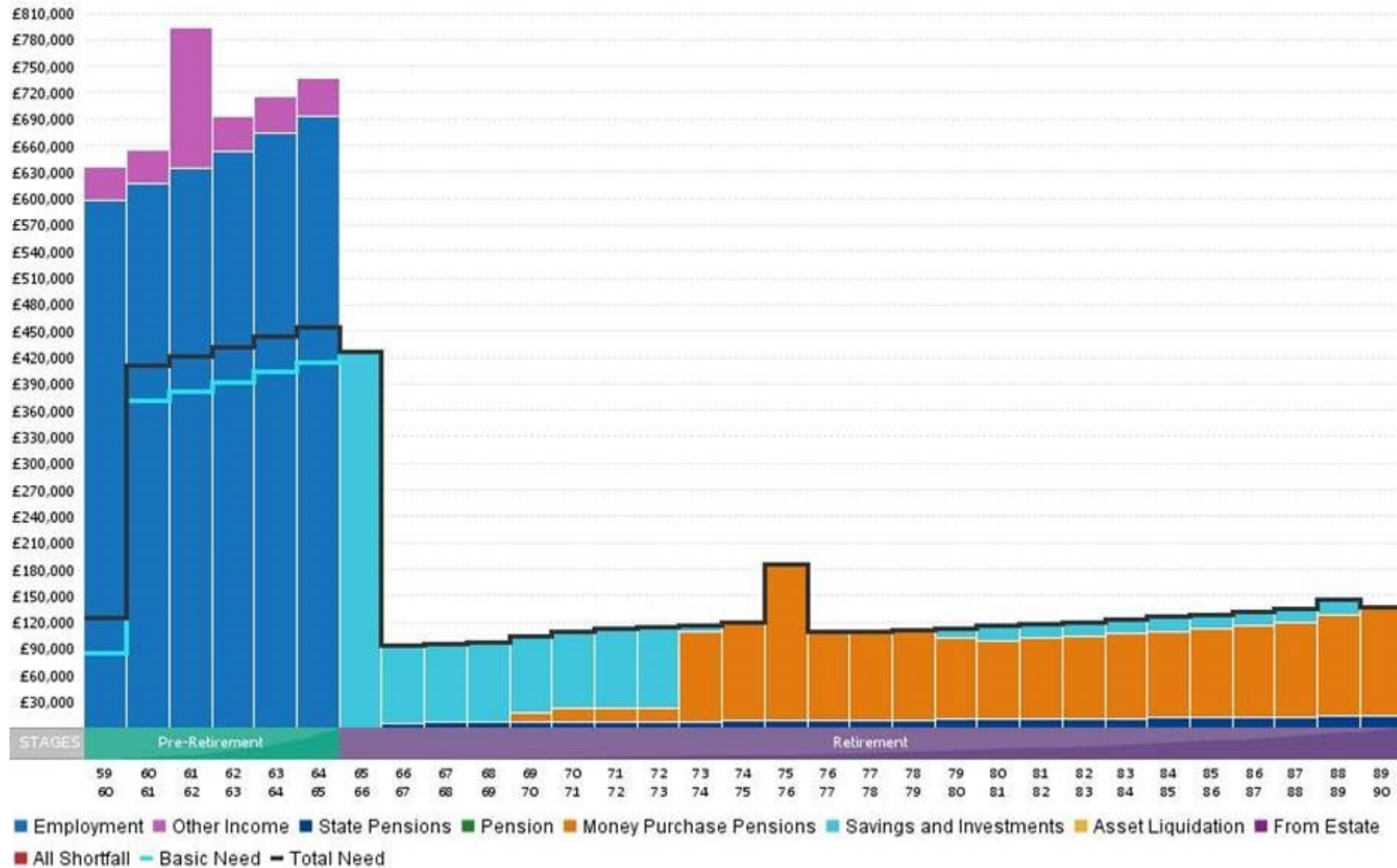




LTD - SELF-EMPLOYED -PAYE?

- Financial Agility – Minimise liquidation costs
 - A continuous 90-day cashflow
 - Using ALL the HMRC allowances – Maximise reliefs
 - Creating a Lifetime Cashflow
 - Building Financial Resilience

Lifetime Cashflow Forecast





The FIVE STEPS of FINANCIAL RESILIENCE

1. Build a shelter

- we recommend keeping **between three- and six-months'** worth of essential expenses in a rainy-day fund.....CV19 challenges this precept!

2. Get into the budgeting habit – 90-day cashflows

- keep track of your finances with an app – Open Banking means you can see ALL your accounts in one place – Pick a money 'DASHBOARD' app that works for you.

3. Protect your income

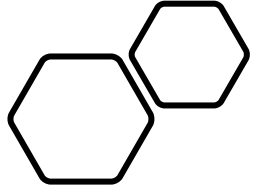
- Income protection insurance is designed to bridge the gap if you are unable to work, **paying between minimum and maximum income level** each month

4. Clear your debts

- Repaying any outstanding debts should take priority over saving.
- Clear the most expensive first (such as credit cards and payday loans)

5. Act on good intentions

- Lay firmer foundations: SAVE, SAVE, SAVE
- Higher Pension contributions, home deposit, pay more off on your mortgage



YOUR HELP

Mark Quaye
07764 963701

Myles Bigland
07379 823204

